

Flemington Opportunity Zone Edition

Welcome to the Hunterdon County Economic Development E-Newsletter



A Note from Flemington Mayor Betsy Driver

Flemington Borough is on the cusp of a renaissance. Last year, the Borough was designated Hunterdon County's only Opportunity Zone. This designation gives the Borough a distinctive incentive to attract investors. In fact, we are already on the radar of a number of developers who have cited the OZ designation as key to their interest in town.

The Borough has a number of areas that are ideally suited for an aggressive development strategy. Among them are parcels outside of the Historic District that are currently blighted or in need of redevelopment which could lead to job creation. To that end, early in my administration, I formed an Opportunity Zone Committee composed of different community stakeholders including members of the business community, the county Economic Development office, the governing body, the Borough Planning Board, and residents. The goal of the Committee is to identify areas that investors might be interested in and market the Borough as a place that is perfect for Opportunity Zone investment.

Today, we are doing precisely that: showing off our one square mile of greatness. I hope you will find us a welcoming town that is eager for your investment and job creation opportunities.

Flemington Opportunity Zone In The News

Flemington's OZ Summit Highlights Borough Investment Opportunities

More than a hundred potential investors arrived for a day of information at the inaugural Flemington Opportunity Zone Summit July 11.

They came from nearby states and towns to learn more about a unique opportunity to invest in the heart of Hunterdon County, N.J., Flemington Borough. The borough has been designated an Opportunity Zone in its entirety.

The all-day summit showcased shovel-ready sites and business opportunities, as well as strategies to streamline the zoning and permitting processes.

[Learn More](#)



Scenes from the Summit



Local Incentive Available to Investors Seeking Opportunity Zone Investment

The New Jersey borough of Flemington, a federal opportunity zone unto itself, got a welcome surprise at the recent summit it hosted for investors: An area bank is setting aside about \$25 million to finance construction in town under the new government program.

[Learn More](#)



Economic Development Grant Kicks-Starts Opportunity Zone Promotion

Hunterdon Freeholders continue to support efforts to cultivate economic growth in the county.

At their meeting Tuesday, the Freeholder board awarded two Economic Development Grants proposed by county Economic Director Marc Saluk. Flemington was approved for a \$9,000 grant. The money will be used for the “marketing and promotion” of the borough’s designation as an Opportunity Zone.

[Learn More](#)



Flemington Featured Property

158 Main Street

This site has been designated an area in need of redevelopment. The site is

part of Downtown Strategic Plan. The buildings have been demolished. The lot size is 2.6 acres.

[Learn More](#)

**158 Main Street
Flemington**

**Located in Hunterdon County's
only *Opportunity Zone***

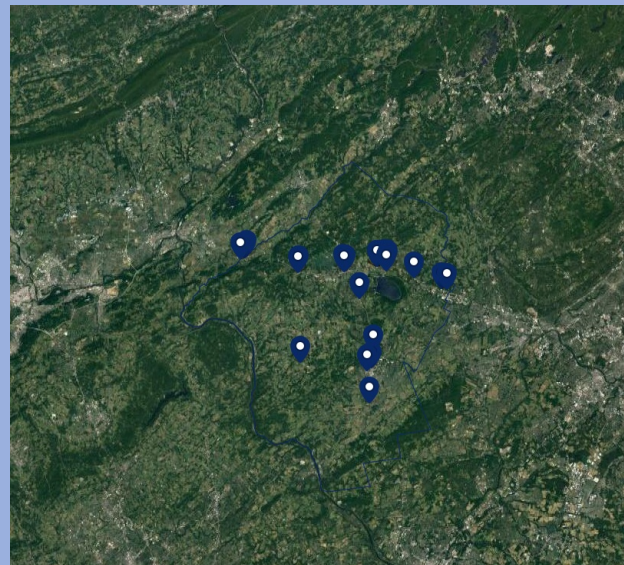


Opportunity Zone Resources

Property Locator

Looking for a corporate space that best fits your business' current and growing needs? Use our database below to search available properties.

[Learn More](#)



New Jersey Opportunity Zones

From mapping tools to state specific OZ information, the New Jersey Opportunity Zones website is your one stop shop for all your New Jersey OZ needs.

[Learn More](#)



Opportunity Zone FAQ's



Find out everything related to Opportunity Zones from the IRS. From how they came to be to how you can defer taxes on eligible capital gains through the program.

[Learn More](#)

Flemington Contact Information

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Economic Development Links

[Flemington Community Partnership](#)

[Hunterdon County](#)

[Hunterdon County Chamber of Commerce](#)

[Raritan Valley Community College](#)

[RVCC Advanced Manufacturing Training Center](#)

[Choose New Jersey](#)

[New Jersey Economic Development Authority](#)

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